

# NORTH CAROLINA Money Transmitter License

License No. 127135



Effective Date : 01/01/2015

Expiration Date : 12/31/2015

The North Carolina Commissioner of Banks hereby issues to

**PayPal, Inc.**

2211 North First Street  
San Jose, CA 95131

this license to conduct a money transmission business pursuant to the provisions  
of Chapter 53, Article 16A of the North Carolina General Statutes.

Witness my hand, this 12th day of December, 2014.

A handwritten signature in black ink, appearing to read "Ray Grace".

Ray Grace

Commissioner of Banks

**This license may not be transferred or assigned and is subject to revocation.**

North Carolina Commissioner of Banks, 4309 Mail Service Center, Raleigh, NC 27699-4309, 316 W. Edenton St., Raleigh, NC 27603  
Telephone: 919-733-3016 Fax: 919-733-6918 Internet: <http://www.nccob.gov>