

# State of Wisconsin

## DEPARTMENT OF FINANCIAL INSTITUTIONS

This License Must Be Conspicuously Posted in the Public Office

**PayPal Inc**

having complied with the requirements set forth under Chapter 217 of the Wisconsin Statutes, is hereby licensed to engage in business as a

**SELLER OF CHECKS**

and may authorize its agents to sell its checks and receive money for transmission in accordance with and subject to the provisions of said Chapter 217. The records relating to Wisconsin operations are maintained at:

2211 North First Street  
San Jose, CA

This license cannot be assigned or transferred and continues in effect until terminated as provided in Chapter 217.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the Department of Financial Institutions. Done at my office in the City of Madison, Wisconsin on August 13, 2012.

License No. 132



*Michael J. Mach*