Department of
Financial Institutions

Money Transmitter License
Under the Tennessee Money Transmitter Act

License #64

License is hereby granted to:

PayPal, Inc.

Whereas application was made to the Commissioner of the Tennessee Department of Financial Institutions by the above mentioned company and the company has satisfactorily complied with the provisions of Title 45, Chapter 7, Tennessee Code Annotated, and is hereby entitled to engage in the business of money transmission in the State of Tennessee, as provided by the Act. The license is subject to annual renewal.


[Signature]
Commissioner
Tennessee Department of Financial Institutions

Effective Date: January 1, 2018
Expiration Date: December 31, 2018

BH0168 (Rev. 03/17)