ISSUE DATE: 07/30/2007
EFFECTIVE DATE: 01/01/2018
EXPIRATION DATE: 12/31/2018

LICENSE: Money Transmitter License
MT.2038
ISSUED TO: PayPal, Inc.

2211 North First Street
San Jose, CA 95131

PayPal, Inc.
Courtney Koziol
2211 N First Street
San Jose, CA 95131

This license entitles the business or person to whom it is issued to transact whatever business or activity is specified on this license until it expires or is cancelled.

Bret Af Dahl
Director, Division of Banking