

STATE OF NEVADA  
DEPARTMENT OF BUSINESS AND INDUSTRY  
FINANCIAL INSTITUTIONS DIVISION

**MONEY TRANSMITTER LICENSE**

No. **MT11010**

Date of First License: **October 24, 2012**

Dated: **April 7, 2017**

*This is to Certify That*

**PAYPAL INC**

Having complied with the requirements of Chapter 671, Nevada Revised Statutes is hereby licensed to engage in the business of selling checks, drafts, money orders, or other instruments for the transmission of money and/or the business of receiving money as agent for obligors for the purpose of paying such obligors' bills, invoices, or accounts in accordance with and subject to the provisions of said law from the date hereof, unless this license be otherwise suspended or revoked located at:

**2211 N FIRST ST  
SAN JOSE CA 95131**

**This license is held subject to regular renewal thereof as prescribed by law and for a period beginning April 07, 2017 and ending June 30, 2018.**

**Financial Institutions Division**

**BY:**

  
Acting Deputy Commissioner

**This License is NOT  
Transferable or Assignable**