



STATE OF DELAWARE  
**OFFICE OF THE STATE BANK COMMISSIONER**  
555 E. LOOCKERMAN STREET, SUITE 210  
DOVER, DELAWARE 19901

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License No. **5698**  
Renewal

### Chapter 23 Sale of Checks and Transmission of Money

To all persons whom these presents may concern:

Whereas:

PayPal, Inc. has made application to The State Bank Commissioner of this state in the manner and form prescribed for a licensee to engage in the business of selling checks, or issuing checks or engage in the business of receiving money for transmission or transmitting the same, and has complied with the statutory requirements necessary for the issuance of this license as set forth in Section 2308(b), 5 Del.C., Chapter 23.

Now, therefore know Ye: that this license is granted to the said:

**PayPal, Inc.**  
**2211 N. First Street**  
**San Jose, CA 95131**

To transact business in this state until *December 31, 2016*, subject to the provisions of the laws of Delaware.

Issued under my hand and seal, this day, December 18, 2015, in Dover, Delaware.



State Bank Commissioner