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Changes to PayPal Legal Agreements

Effective date: 10 May 2018

PayPal is changing some of its Legal Agreements with effect from 10 May 2018. We've created this policy update to help you understand the material changes. By continuing to use our services 10 May 2018, you are agreeing to the changes. If you decide not to accept the changes, you can notify us before 10 May 2018 to [close your account](#).

What you'll see in our updated Privacy Policy

Amendments to the PayPal Privacy Policy

At PayPal, it is important to us that you to understand our privacy practices and your privacy choices. That's why we updated and streamlined this information in an updated Privacy Policy to clarify the information we collect, how we protect it, use it and the choices and controls you have across various PayPal services. This updated Privacy Policy will replace the existing Privacy Policy for PayPal Services.

The ways we use and share your information will not change under our updated Privacy Policy. We will continue to keep your information

secure, and we will never share your personal data with third parties for the third parties' own purposes without your consent. At the same time, we want you to be comfortable with the changes that we have made. A few notable updates include:

- **Expanded Scope:** We've combined our privacy practices for PayPal and Xoom services, websites and applications into one Privacy Policy.
- **More Detailed Explanations:** We've included more details about important features of our services and when you connect your PayPal account to third-party websites and platforms.
- **Customized Experiences and Marketing:** We clarified our marketing analytics practices to make it easier for you to understand how we and others we engage may provide you with targeted offers from PayPal, customized experiences and advertising on PayPal properties and on third party sites. We also explain how you can choose to limit your participation in these programs.

Our updated Privacy Policy will be effective on 10 May , 2018. We encourage you to review the full Privacy Policy in advance [here](#).

We're changing some of the fees we charge for certain services.

Withdrawal of funds to an US bank account will attract fees in accordance to the following table

Withdrawal Method:	Country	Fees
Withdrawals you make to your U.S. bank account.	All countries except as listed below.	Free
	Singapore, Philippines, Indonesia, Thailand, and China	USD 35 per withdrawal
	New Zealand, Republic of South Korea, Taiwan, Japan	2.50%

We're changing some of the fees we charge for Personal Payments (where available).

We are changing the Personal Payments Fees applicable and the following text shall be inserted in Annex A by replacing the current section on Personal Payments Fee:

Personal Payments Fee.

- a. Personal Payments are payments to friends or family members such as your share of the rent or a dinner bill.

- b. Personal Payments are limited in availability and are not available in most countries.
- c. If you use your credit card as the Payment Method for a Personal Payment, you may be charged a cash-advance fee by your credit card company.
- d. The Fee is borne by the sender.

Activity	Country of Sender	Country of Recipient	Personal Payments Fee when Payment Method is exclusively Balance or Bank	Personal Payments Fee when another Payment Method is used to fully or partially fund the payment, including a credit or debit card. If you use another Payment Method to partially fund the payment, the Fee will be pro rated.
Sending or Receiving Domestic Payments	Where Available	Where Available	Free	3.4% + Fixed Fee
Sending or Receiving International Payments	Iceland, Monaco, Croatia, Moldova, Montenegro, Macedonia, Ukraine, Andorra, Albania, Bosnia and Herzegovina	United States, Canada, Northern Europe*, Europe I**, or Europe II***	1.99 EUR	1.99 EUR + 3.4% + Fixed Fee
		Any other country	3.99 EUR	3.99 EUR + 3.4% + Fixed Fee
	Any Other Country	Any Other	4.99 USD	4.99 USD + 3.4% +

		Country		Fixed Fee
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* Northern Europe: Denmark, Faroe Islands, Finland (including Aland Islands), Greenland, Iceland, Norway, Sweden.

** Europe I: Austria, Belgium, Cyprus, Estonia, France (including French Guiana, Guadeloupe, Martinique, Reunion and Mayotte), Germany, Gibraltar, Greece, Ireland, Italy, Luxembourg, Malta, Monaco, Montenegro, Netherlands, Portugal, San Marino, Slovakia, Slovenia, Spain, United Kingdom (including Channel Islands and Isle of Man), Vatican City State.

*** Europe II: Albania, Andorra, Belarus, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Georgia, Hungary, Kosovo, Latvia, Liechtenstein, Lithuania, Macedonia, Moldova, Poland, Romania, Russia, Switzerland, Ukraine.

Clarifications in Treatment of Personal Data

We are clarifying that Sellers have their own obligations around how they collect, store and protect user personal data processed in connection with transactions fulfilled by the PayPal services. Various laws impose obligations on Sellers to maintain their own privacy policy that informs the Seller’s customers about its privacy practices. The changes reflect a Seller’s obligation to comply with these requirements.

Changes in Commercial Payments Fee for Korea

We are increasing the Commercial Payments Fee for Korea .

Seller protection for digital goods in Indonesia, Philippines, Singapore, Thailand, Korea, and Taiwan

We have also expanded the scope of seller protection to include eligible transactions for digital goods and have amended our User Agreement to reflect this.

Currency Conversion Fee

The clause on Currency Conversion is amended and the following text shall be inserted in Annex A by replacing the first paragraph in the current Currency Conversion language:

Where a currency conversion is required, it will be completed at the transaction exchange rate we set for the relevant currency exchange. The transaction exchange rate is adjusted regularly and includes a Currency Conversion Fee applied and retained by us on a base exchange rate to form the rate applicable to your conversion. The base exchange rate is based on rates within the wholesale currency markets on the conversion day or the prior business day; or, if required by law or regulation, set at the relevant government reference

rate(s). The transaction exchange rate applicable to your conversion may be applied immediately and without notice to you.

Thank you for being a PayPal customer.

Sincerely,
PayPal