

[Please print on the Company's letterhead]

Date:

Authorization to Operate and Manage the Company's PayPal Business Account(s)

“RESOLVED THAT Mr./Ms. [INSERT FULL NAME OF INDIVIDUAL], holding [INSERT ID TYPE AND IDENTIFICATION NUMBER], be and is hereby authorized, for and on behalf of the Company, to operate and manage the Company's PayPal business account(s) registered under the email address(es) [INSERT EMAIL ADDRESS], and to avail services offered by PayPal Payments Private Limited (“PayPal”) on behalf of the Company from time to time.

RESOLVED FURTHER THAT Mr./Ms. [INSERT FULL NAME OF INDIVIDUAL] be and is hereby authorized to represent the Company before PayPal and to provide, submit, execute, acknowledge and deliver any information, documents, declarations, certifications, applications, forms, instructions, communications, requests or provide Know Your Customer (KYC) documents or any other records as may be required by PayPal from time to time in connection with the Company's PayPal account(s) and related services.

RESOLVED FURTHER THAT all acts, deeds, matters and things done by the above-named individual pursuant to and within the scope of the authority granted herein shall be deemed to be the acts, deeds and things of the Company, and the Company shall be bound by the same.

RESOLVED FURTHER THAT this authorization shall remain valid and effective unless and until revoked, modified or superseded by a subsequent resolution of the Board of Directors of the Company, and PayPal shall be entitled to rely on this resolution until written notice of such revocation, modification or supersession is received by PayPal.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to certify a copy of this resolution and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to the foregoing resolutions.”

For and on behalf of
[INSERT COMPANY NAME]

Name: [●]
Designation: Director
DIN: [●]

Date: [●]
Place: [●]

Notet: Although there is no legal restriction on the same individual both executing this resolution and acting as the authorised representative, it is recommended from a corporate governance perspective that these functions are carried out by different individuals.

