



COMMONWEALTH OF MASSACHUSETTS
Office of Consumer Affairs and Business Regulation
DIVISION OF BANKS
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COMMISSIONER

June 24, 2020

President and Board of Directors
Paypal, Inc.
d/b/a Paylution & d/b/a Hyperwallet
2211 N. First Street
San Jose, CA 95131

President and Board of Directors:

This letter serves as certification that, **Paypal, Inc. d/b/a Paylution & d/b/a Hyperwallet** is authorized to engage in the business of a **foreign transmittal agency** under Massachusetts General Laws chapter 169. The license(s) will expire on **December 31, 2020**.

Paypal, Inc. d/b/a Paylution & d/b/a Hyperwallet is subject to all of the provisions of Massachusetts General Laws chapter 169 and the Division's regulation 209 CMR 45.00 *et seq.*

This letter of license issuance must be posted in accordance with the Division of Banks' regulation 209 CMR 45.09(3) at all locations where Paypal, Inc. d/b/a Paylution & d/b/a Hyperwallet is licensed to conduct the business of a foreign transmittal agency. For a complete listing of locations where Paypal, Inc. d/b/a Paylution & d/b/a Hyperwallet is approved to do business and its license number(s), please refer to the Division of Banks' website at www.mass.gov/dob, by clicking on "Find a Licensee" under "Online Services" and the NMLS Consumer Access website at www.nmlsconsumeraccess.com.

Sincerely,

Mary L. Gallagher
Commissioner of Banks

