TERMS AND CONDITIONS FOR SHOPIFY-PAYPAL BACK TO BUSINESS OFFER

- 1. These terms and conditions ("Terms and Conditions") apply to "PayPal Shopify Back to Business" offer jointly driven by PayPal Payments Pvt. Ltd. ("4PL" or "PayPal" or "PayPal India") and Shopify India.
- 2. This offer is valid only for merchants in India who have a valid and active PayPal India business account in good standing.
- 3. To be eligible for this offer, the merchant:
 - i. Should have signed up for a PayPal business account through Shopify domain in the offer period (13 May 2020 to 13 August 2020)

or

ii. Should have created a new PayPal business account in the offer period (13 May 2020 to 13 August 2020)

or

iii. Should have an existing PayPal business account in which no payments have been received from any source

or

iv. Should have an existing PayPal business account in which no payments have been received through Shopify **and** the merchant has not received total payments worth more than USD 500 since 1 January 2020

Merchants fulfilling any one of these 4 criteria would be considered as 'eligible merchants' for this campaign.

- 4. To participate in this offer, the eligible merchants must connect their PayPal business account it to their Shopify store which was created between 13th May 2020 to 13 August 2020
- 5. To qualify for receiving the fee rebate, the merchant should have opened their Shopify store **and** should have received their first payment from that store in their PayPal business account during the offer period (13 May 2020 to 13 August 2020)
- 6. All PayPal payments received on your Shopify store within 90 days from connecting your Shopify store to your PayPal business account will be considered as eligible transactions for processing the applicable fee rebate.
- 7. Merchants who qualify for this offer will receive fee rebate of maximum USD 100 on total payments received through Shopify during the offer period in their PayPal account.
- 8. Your transaction fees (excluding fixed fee, currency conversion (FX) and taxes charged) should amount to minimum USD 10 to qualify for receiving the rebate.
- 9. The rebate is only applicable on transaction fees. Fixed fee, currency conversion (FX) and taxes charged on the transactions will not be rebated.

- 10. Partially or Fully cancelled/refunded transactions will not be eligible for this offer.
- 11. The applicable rebate amount will be credited to the qualifying merchants' PayPal account 135 days after the merchant connected their PayPal account to their Shopify store; and will be auto-sweeped in the primary bank account linked to the merchant's PayPal business account in INR. In exceptional scenarios, if the rebate is delayed, please write to us at shopifyinoffer@paypal.com
- 12. The fee rebate will be non-transferable to other PayPal accounts.
- 13. PayPal reserves the right to employ reasonable technological and other methods to prevent abuse of the Offer terms. Further, you acknowledge that PayPal's decision to take certain actions, including limiting access to your offer, placing holds or imposing reserves, may be based on confidential criteria that is essential to our management of risk, the security of users' accounts, comply with applicable laws and the otherwise protect the PayPal system. You agree that PayPal is under no obligation to disclose the details of its risk management or its security procedures to you.
- 14.In cases of fraudulent / suspicious transactions, PayPal solely reserves the right to revoke the offer / not award the fee rebate at all.
- 15. PayPal reserves the rights to amend, change, pause or stop this offer without any notice.
- 16.In addition to the above, this offer is also subject to merchant's general Terms of Use.
- 17.Indian laws govern these Terms and Conditions. All disputes shall be subject to the Dispute Resolution clause of the User Agreement between PayPal and You. You agree to submit to the exclusive jurisdiction of Mumbai courts for the purpose of litigating all such claims or disputes. This Agreement shall be governed in all respects by the laws of India.