## **Merchant/Business Referral Program-Terms and Conditions**

The following terms and conditions are applicable from 25<sup>th</sup> July 2020 and constitute the binding legal agreement (the "Agreement") between PayPal Payments Pvt. Ltd. ("PayPal"), and you ("You" or "Your"), the participant in the PayPal Merchant/Business Referral Program ('Offer' or 'Program' or 'Referral Program').

- 1. As a the "Referee" or the "Referrer" in the PayPal Merchant/Business Referral Program, you agree to the terms and conditions contained within this Agreement in their entirety. "Referee" means the person who is being referred and "referrer" means the person who is referring.
- 2. For the referee and the referrer to qualify for the referral reward (in the form of PayPal Voucher/s),
  - The referrer must have created a referral link using their existing PayPal India business account email address through the <u>PayPal Business Referral Program page</u>, and the referee must have signed up for a PayPal India Business account using that link. If the referrer's unique referral link was not created using their existing PayPal India Business Account email address, they and their referees will not be eligible for participating in the program and receiving the referral reward/s.
  - The referee must have received minimum international payments of US \$100 or equivalent in any currency other than INR, in a single or multiple transactions within 45 days of signing up via PayPal. Cancelled and fully refunded transactions will not be counted as a part of this program.
  - The referrer and the referee must have an active India PayPal Business account in good standing (i.e. not closed, locked, or restricted).
- 3. When the referrer and the referee fulfill the qualification criteria, both the referee and the referrer will receive a Referral bonus in the form of a PayPal Voucher of US \$10 each in their PayPal account which can be redeemed on any merchant website that accepts PayPal and the transaction currency is USD.
- 4. The referrer can receive a total referral bonus in the form of PayPal Voucher/s of maximum US \$100 through this program.
- 5. The PayPal Voucher will be added in the referee and referrer's account after 30 days from qualifying for receiving the referral bonus, and will be applied automatically during checkout where the merchant accepts PayPal and the transaction currency is USD.
- 6. The PayPal discount voucher is not transferable and cannot be combined with any other offer/promotion.
- 7. Each PayPal Voucher will be valid for 90 days from the date of issue.
- 8. If the referee is already an existing PayPal user or has signed up using any other source except the unique referral link, neither the referrer nor the referee will be eligible for the reward.
- 9. PayPal reserves the right, at any time, to declare any payments ineligible if PayPal determines that you have abused or tampered with, or benefited from abusing or tampering with, the offer.
- 10. PayPal reserves the right to employ reasonable technological and other methods to prevent abuse of the Offer terms.
- 11. Further, you acknowledge that PayPal's decision to take certain actions, including limiting access to your Offer, placing holds or imposing reserves, may be based on confidential criteria that is essential to our management of risk, the security of users' accounts, comply with applicable laws and the otherwise protect the PayPal system.

- 12. You agree that PayPal is under no obligation to disclose the details of its risk management or its security procedures to You.
- 13. PayPal reserves the right at its sole discretion to take any action that may be available, including to cancel, terminate, modify or suspend the Offer and/or disqualify any customer, at any time with or without notice to a participant and without any liability to any customer. Your continued participation in the Program after any such modification and notification thereof shall constitute your consent to such modification.
- 14. All disputes shall be subject to the Dispute Resolution clause in PayPal's User Agreement.
- 15. Participation in the Program is subject to the terms of this Agreement.

## **Voucher Usage Terms and Conditions**

- 1. The voucher entitles eligible PayPal account holders to receive a discount of up to USD 10 max on an eligible purchase with PayPal.
- 2. The voucher can be redeemed immediately after receiving it in your PayPal account.
- 3. The voucher cannot be transferred or exchanged for cash or other discounts/products/services.
- 4. No minimum spend is required to use the voucher
- 5. In order to redeem the voucher, payment must be made via PayPal during checkout.
- 6. In case of cancellations/ refunds in redemption cases, complete will be refunded if the voucher period is still valid. For partial cancellations, refund will be processed as per PayPal policies
- 7. Under no circumstances will you be entitled to withdraw the eligible amount into your bank account or otherwise ask for a cash withdrawal. The amount will be applied as a discount for your eligible purchases. The amount cannot be credited into any pre-paid instrument issued under applicable RBI laws
- 8. The voucher can be redeemed during a PayPal transaction where there is an integration between the merchant's checkout flow and PayPal back-end platform which holds all the logic to redeem PayPal vouchers
- 9. The voucher will apply as long as the currency of the PayPal voucher is the same as the currency passed from the Merchant (reflected at checkout). Currency conversion is not supported. In his case the voucher currency is USD.
- 10. The voucher cannot be transferred or combined with any other PayPal (a) voucher (including but not limited to Pay After Delivery); (b) promotion code; (c) coupon; (d) voucher; or (e) discount or any vouchers from your card issuing bank
- 11. The voucher is also subject to merchant's general Terms of Use
- 12. Indian laws govern these Terms and Conditions. All disputes shall be subject to the Dispute Resolution clause of the User Agreement between PayPal and You.
- 13. Notwithstanding anything herein, PayPal and its affiliates shall not at any time be responsible or held liable for any defect or malfunction in the voucher, and/or for any loss, injury, damage or harm suffered or incurred by or in connection with the use of any voucher by any person.
- 14. PayPal shall, at its sole discretion, determine the PayPal account holders who are eligible to redeem this voucher.
- 15. PayPal reserves the sole and absolute right to disqualify any person from redeeming the voucher.

- 16. PayPal reserve the rights to withdraw the voucher and/or amend any part of the voucher or the terms and conditions of the voucher at any time without prior notice.
- 17. PayPal's decision on all matters relating to the voucher and these terms and conditions will be final and binding.
- 18. By redeeming the voucher, you agree to these Terms and Conditions.