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PayPal Payouts Agreement

Effective date: 21 September 2021

Print

This agreement governs your use of PayPal Payouts (formerly Mass Pay). Your use of PayPal Payouts is also subject to the terms of the <u>PayPal</u> <u>User Agreement</u>, the <u>Privacy Statement</u> and other applicable legal agreements between you and PayPal.

You can use PayPal Payouts service to send payouts to multiple recipients in one batch, such as commissions, rebates, rewards, incentives, and bulk business payments. In order to use this service, you must have:

- a PayPal business account in good standing and with no withdrawal limits; and
- applied for and received our permission to use these services.

Fees for PayPal Payouts can be found in the Product Disclosure Statement under the Fees and Charges section.

If an intended payout recipient does not have a PayPal account, they can claim the payout by opening one. Any payouts that are not claimed by the intended recipient within thirty (30) days will be refunded to you. We are not liable for amounts sent in error through PayPal Payouts, and we will have no responsibility to reverse any payouts.

PayPal Payouts is built for customers with multiple, bulk, and recurring payment needs. If you wish to make one-off payments, please use the PayPal services intended for that purpose. PayPal Payouts may not be used for payroll, selling products, sending money to family and friends, paying a merchant for a purchase, or purchasing unlock codes, or for any use that we determine presents a higher than acceptable level of risk. We may add further restrictions at any time in our sole discretion.

You are solely responsible for ensuring that each of your payout recipients has opted in to receive payments from you through the applicable services and has agreed to be contacted by email or text message, as applicable. By using the Payouts service, you represent and warrant that the emails or phone numbers you use to contact your customers were provided to you by each payout recipient, and that your use of the services to contact your customers complies with applicable laws and regulations. You understand that PayPal Payouts is only intended to facilitate bulk payments and transactions and may not be used to send marketing messages for your business.

Without limiting our other rights and remedies under this user agreement, we may, in our sole discretion, at any time suspend or terminate your access to the Payouts service or your PayPal account if we determine (i) you are misusing the Payouts service, (ii) there is a higher than acceptable level of risk associated with your use of the Payouts service, or (iii) you have violated any of these terms.

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The PayPal service is provided by PayPal Australia Pty Limited (ABN 93 111 195 389) which holds Australian Financial Services Licence number 304962. Any information provided is general only and does not take into account your objectives, financial situation or needs. Please read and consider the Combined Financial Services Guide and Product Disclosure Statement before acquiring or using the service. PayPal credit services are provided by PayPal Credit Pty Limited (ACN 600 629 258).

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