

	 PayPal	 Venmo	 Bank Account	 Direct to Debit	 Prepaid Card	 Virtual Card	 eGift Card	 Cash Pickup	 Paper Check
Transfer Method Overview*	PayPal, with a network of over 300 million active accounts worldwide, provides your payees with fast and easy access to their funds	Venmo is a popular payments-focused digital wallet and networking platform that allows you to tap into a network of millions of users in the US	Allows payees to transfer payments to an existing bank account in their local currency. Includes local bank transfers, and wire transfers	The Debit Card transfer method allows payees to use their existing debit card to transfer funds directly into their bank accounts	Issued via the Hyperwallet system, Prepaid Cards can be loaded by the payee or directly by your organization. Once loaded, funds on the cards are immediately available to the payee and can be used online, in-store (wherever credit cards are accepted) or to withdraw funds from an ATM	Like physical Prepaid Cards, once funds are transferred to a Virtual Prepaid Card, they are immediately available to the payee and can be used online to make purchases or pay bills	Provide your payees with instant buying power at more than 30 of the biggest brands in the US	Provide your payees with the option to collect their funds as cash at agent locations around the world	Provide your payees with a familiar alternative to digital payout methods with Paper Checks
Benefits to the Payee	<p>Market leader, globally recognized brand</p> <p>Loyal and growing active user group</p> <p>Funds transferred to an account with PayPal can be used quickly to shop in-store and online at millions of retailers, or send money to friends and family who use PayPal around the globe</p>	<p>Highly recognizable brand in the US</p> <p>Loyal and growing active user group</p>	<p>Global banking network enables payout coverage in 200+ countries and regions</p> <p>Local currency bank transfers in 90+ countries</p>	<p>No need for payees to memorize account or routing numbers</p> <p>Trusted method for payees who don't want to share bank account details online</p> <p>Transfers within 30 minutes for payees on eligible Visa® and Mastercard® debit cards¹</p>	<p>Convenient for payees who want to use paid out funds to complete daily in-person transactions</p> <p>More cost effective and convenient than traditional incentives like cash, and checks</p> <p>Strong adoption in countries with limited banking structures</p> <p>Can be personalized and sent to a payee's address directly, or shipped to a chosen location/distributed at events</p>	<p>Virtual Cards are delivered to the payees email address quickly and funds are immediately available for use</p> <p>Convenient for payees who want to use paid out funds to shop online</p> <p>More cost effective and convenience than traditional incentives like cash, and checks</p>	<p>Great as a payout option, reward, or incentive disbursement tool</p> <p>Popular option for both banked and unbanked payees</p> <p>No additional cost or fees for payees</p> <p>Good for small, one-time payments</p>	<p>Accessible payout option for payees in underdeveloped countries</p> <p>Great option for both banked, unbanked, and underbanked payees in rural areas or remote locations</p> <p>Transactions are typically available for pickup with 30 minutes to 1 hour²</p>	<p>Ideal payout method for those who don't share banking information digitally or online</p> <p>Minimal delays in remittance and clearance</p> <p>Every Paper Check is branded with your company logo</p> <p>Good for small, recurring payments</p>
Payout Speed & Convenience: Method Comparison									

* Fees and limitations may apply.

¹ Delivery times vary by issuer and may take up to 3 business days in some cases.

² Availability and delivery time may vary by location and is subject to MoneyGram hours of operation..

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Specifications	<p>Requires payee to set up an account using an email address</p> <p>Payouts can be collected by recipients in 115 countries and regions</p> <p>Transfers are available in 16 currencies</p>	<p>Allows for branded features like company profile photo and payment notes</p> <p>Requires payee to set up an account using a US mobile phone number or email address</p> <p>Transfers are sent in USD and only available in the US</p>	<p>Transfers are sent in the local currency (where supported) via local bank transfer or local wire</p> <p>If local currency transfers are not supported, payees will have the option to send a USD wire</p>	<p>Compatible with US-issued Visa and Mastercard debit cards</p> <p>Available to US payees only</p> <p>Transfers are in USD</p>	<p>Can be used wherever Visa and Mastercard are accepted</p> <p>Available in 200+ countries and regions</p>	<p>Accepted online wherever Visa and Mastercard are accepted</p> <p>Available in 200+ countries and regions</p>	<p>eGift cards are full value and issued in USD</p> <p>Catalogue features 30+ brands, including Amazon and Google Play</p> <p>Available to US payees only</p>	<p>Available in 200+ countries and regions</p> <p>Transfers are in USD; local currency is provided at pickup (subject to fees)</p> <p>Payments facilitated by MoneyGram</p>	<p>All checks are issued in USD</p> <p>Delivered via USPS to payee's registered address</p> <p>Available to US payees only</p>
Payout Experience**	 REST API, Drop-in UI or Pay Portal	 REST API, Drop-in UI or Pay Portal	 REST API, Drop-in UI or Pay Portal	 REST API, Drop-in UI or Pay Portal	 Pay Portal	 Pay Portal	 Pay Portal	 Pay Portal	 REST API, Drop-in UI or Pay Portal
Average Payee Demographic and Demand	Digital Natives (18-29) and value-focused Millennials ¹	Digital Natives (18-29) ¹	Multi-generational, with median age of 40 ² (Source provided by Statista, available upon request)	Ages 18-44 (Digital Natives/ Millennials and Gen X) ³	Unbanked or underbanked payees under the age of 50 ⁴	Ages 18-20 (Digital Natives, or Millennials), as well as unbanked or underbanked payees ⁴	Ages 18-30 (Digital Natives, or Millennials) ⁵	Multi-generational, with majority aged 50+ ⁶	Ages 45-66+ (Baby Boomers and Seniors) prefer paper-based payment methods ⁷
Payee Transfer Cost: Method Comparison*									

* Payee-facing transfer fees are agreed to by the marketplace or enterprise during implementation. If your marketplace or enterprise would prefer to cover all of the transfer method fees on behalf of your payees, let your Hyperwallet contact know. Hyperwallet can configure your payout capabilities to be cost-free to payees, and then invoice your company directly each month for any outstanding fees.

** Not all transfer methods are supported in each Payout Experience. Please review detailed documentation at docs.hyperwallet.com for more details.

¹ PayPal internal documentation, source provided upon request

² <https://www.fiserv.com/en/about-fiserv/resource-center/consumer-research/2020-expectations---experiences--consumer-payments.html>

³ https://www2.deloitte.com/content/dam/insights/us/articles/6295_getting-ahead-of-the-curve/DI_Getting-ahead-of-the-curve.pdf

⁴ <https://www.researchandmarkets.com/reports/4901449/prepaid-card-market-payment-trends-market>, <https://www.globenewswire.com/news-release/2020/01/28/1975926/0/en/Global-Prepaid-Card-Market-Virtual-Cards-Rapidly-Gaining-Ground-on-Physical.html>

⁵ <https://www.giftcards.com/gift-card-statistics>

⁶ <https://www.psfk.com/2018/12/mike-hafer-interview-western-union-multigenerational.html>

⁷ <https://www.frbatlanta.org/-/media/documents/banking/consumer-payments/research-data-reports/2020/02/13/us-consumers-use-of-personal-checks-evidence-from-a-diary-survey/rdr2001.pdf>