

PayPal

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Policy Updates

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Notice of Amendment to PayPal Legal Agreements

Issued: May 31, 2018 (for Effective Dates see each individual agreement below)

Please read this document.

We're making changes to the legal agreements that govern your relationship with PayPal.

We encourage you to carefully review this notice to familiarise yourself with the changes that are being made.

You do not need to do anything to accept the changes as they will automatically come into effect on the Effective Dates shown below. Should you decide you do not wish to accept them you can notify us before the above date to **close your account** (<https://www.paypal.com/va/cgi-bin/?&cmd=close-account>) immediately without incurring any additional charges.

Please review the current [Legal Agreements](#) in effect

Notice of amendment to the PayPal User Agreement.

Effective Date: Aug 31, 2018

You can find the amended PayPal User Agreement below the version of that agreement currently in force by clicking [here](#) or accessing it via the “Legal” or “Legal Agreements” footer on most PayPal site pages.

1. Fees – Currency Conversion Fee

We are increasing the Currency Conversion Fee at section A3.2 (Currency Conversion) in Schedule 1 from 3.0% to 3.5% for conversions into US Dollars (USD) and Canadian Dollars (CAD). We have amended section A3.1 (Currency Conversion) in Schedule 1 as follows:

Activity or Event	Fee											
A3.1 Currency Conversion	<p>A3.1.1 For currency conversions that occur within your PayPal account outside and/or prior to a Personal or Commercial Transaction (“In Account”) (converting balances to other currencies before withdrawal for example), as well as for transactions involving a currency conversion for which the seller has agreed to bear the conversion fee</p> <p>2.5% above the Base Exchange Rate</p>											
	<p>A3.1.2 For all other transactions involving a currency conversion and for which the seller has not agreed to bear the conversion fee:</p> <p>4.0% above the Base Exchange Rate depending on the currency into which the relevant amount is converted (please refer to the table below).</p> <table border="1" data-bbox="376 1495 1104 1852"> <thead> <tr> <th>Currency and Code</th> <th>Currency Conversion Fee</th> </tr> </thead> <tbody> <tr> <td>Australian Dollar (AUD):</td> <td>4.0%</td> </tr> <tr> <td>Brazilian Real (BRL):</td> <td>4.0%</td> </tr> <tr> <td>Canadian Dollar (CAD):</td> <td><u>3.5%</u></td> </tr> <tr> <td>Czech Koruna (CZK):</td> <td>3.5%</td> </tr> <tr> <td>Danish Krone (DKK):</td> <td>3.5%</td> </tr> </tbody> </table>	Currency and Code	Currency Conversion Fee	Australian Dollar (AUD):	4.0%	Brazilian Real (BRL):	4.0%	Canadian Dollar (CAD):	<u>3.5%</u>	Czech Koruna (CZK):	3.5%	Danish Krone (DKK):
Currency and Code	Currency Conversion Fee											
Australian Dollar (AUD):	4.0%											
Brazilian Real (BRL):	4.0%											
Canadian Dollar (CAD):	<u>3.5%</u>											
Czech Koruna (CZK):	3.5%											
Danish Krone (DKK):	3.5%											

Euro (EUR):	3.5%
Hong Kong Dollar (HKD):	4.0%
Hungarian Forint (HUF):	3.5%
Israeli Shekel (ILS):	4.0%
Japanese Yen (JPY):	4.0%
Malaysian Ringgit (MYR):	4.0%
Mexican Peso (MXN):	4.0%
New Zealand Dollar (NZD):	4.0%
Norwegian Krone (NOK):	3.5%
Philippine Peso (PHP):	4.0%
Polish Zloty (PLN):	3.5%
Russian Ruble (RUB):	3.5%
Singapore Dollar (SGD):	4.0%
Swedish Krona (SEK):	3.5%
Swiss Franc (CHF):	3.5%
Taiwan New Dollar (TWD):	4.0%
Thai Baht (THB):	4.0%
U.K. Pounds Sterling (GBP):	3.5%
U.S. Dollar (USD):	3.5%

2. Other changes

Sections of the PayPal User Agreement have been amended correct minor typographical errors.

Notice of amendment to the PayPal Acceptable Use Policy.

Effective Date: Aug 31, 2018

You can find the amended PayPal Acceptable Use Policy below the version of that document currently in force by clicking [here](#) or accessing it via the “Legal” or “Legal Agreements” footer on most PayPal site pages.

1. Hate, violence, racial intolerance and the financial exploitation of a crime

We are clarifying the provision of the Acceptable Use Policy related to hate, violence, racial intolerance and the financial exploitation of a crime. That provision is amended to read as follows (presented in context with its root clauses and with added wording underlined):

“You may not use the PayPal service for activities that: ... 2. relate to transactions involving ... (f) the promotion of hate, violence, racial or other forms of intolerance that is discriminatory or the financial exploitation of a crime ...”

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