



## PayPal Postpaid Facility Agreement

Last Update: Oct 05, 2010

1. This Postpaid Facility Agreement is a contract between you and PayPal (Europe) S.à r.l. & Cie, S.C.A. ("PayPal"), which supplements the PayPal User Agreement and specifically governs your use of the Postpaid Facility. You agree that any use by you of the Postpaid Facility shall constitute your acceptance of this Postpaid Facility Agreement and we recommend that you store or print-off a copy of this Postpaid Facility Agreement.
2. Capitalised terms not otherwise defined in this Postpaid Facility Agreement shall have the meaning set forth in the PayPal User Agreement.
3. The Postpaid Facility allows you to fund your PayPal Account without having to prefund it.
4. When using the Postpaid Facility, PayPal will charge you only for several small transactions and only after:
  - i. the total amount of outstanding small transactions reaches 20 Euros or less; or
  - ii. two weeks or less after the date of the first outstanding micro-transaction; whichever comes first.
5. You can change your checkout settings or unsubscribe from the Postpaid Facility at any time on your PayPal Profile page.
6. PayPal will determine in its sole discretion whether you are eligible for the Postpaid Facility. Eligibility criteria include but are not limited to transaction activity and validity of funding sources.

Only eligible PayPal account holders will be able to sign up to the Postpaid Facility.

PayPal may, in its sole discretion and without liability, terminate or suspend its provision or your use of the Postpaid Facility at any time.
7. When signing up for the Postpaid Facility, you will be required to select a Preferred Funding Source that will be used to fund your Postpaid Facility. The Funding Sources hierarchy defined in the PayPal User Agreement will apply in the event your Preferred Funding Source is declined.
8. Your Postpaid Facility transactions will appear in the Transaction History of your Account Overview separate from your PayPal account until PayPal has settled your Postpaid Facility.