

License

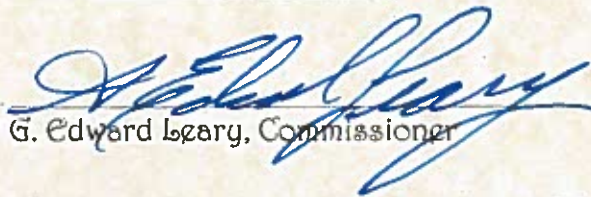
This is to certify that
PayPal, Inc.

having complied with the provisions of Title 7, Chapter 25, Utah Code is hereby authorized and empowered to engage in the business of money transmission for the purpose of effecting third party payments within the State of Utah.

This license commences January 1, 2019 and continues in full force and effect until December 31, 2019, unless surrendered, revoked or suspended by the Department of Financial Institutions.

THIS LICENSE is subject to revocation or suspension as provided by Section 7-25-405 of the Department of Financial Institutions and Sections 7-1-402 of the Utah Code if it shall appear that the licensee herein named has willfully violated any rule or order lawfully made pursuant to this act.

Date: December 11, 2018


G. Edward Lzary, Commissioner

No. 046

State of Utah
Department of Financial Institutions