STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
FINANCIAL INSTITUTIONS DIVISION

MONEY TRANSMITTER LICENSE

No. MT11010
Date of First License: October 24, 2012

This is to Certify That

PAYPAL INC

Dated: May 20, 2019

Having complied with the requirements of Chapter 671, Nevada Revised Statutes is hereby licensed to engage in the business of selling checks, drafts, money orders, or other instruments for the transmission of money and/or the business of receiving money as agent for obligors for the purpose of paying such obligors' bills, invoices, or accounts in accordance with and subject to the provisions of said law from the date hereof, unless this license be otherwise suspended or revoked located at:

2211 N FIRST ST
SAN JOSE, CA 95131

This license is held subject to regular renewal thereof as prescribed by law and for a period beginning April 30, 2019 and ending June 30, 2020.

Financial Institutions Division
BY:

[Signature]

This License is NOT Transferable or Assignable