

COMMISSIONER OF FINANCIAL INSTITUTIONS
STATE OF LOUISIANA



LICENSE 910457
ISSUE DATE 09/27/2002

Money Orders/Transmitters/Sale of Checks and Drafts - Sale of Checks and Drafts

PAYPAL, INC.
2211 N. FIRST STREET
SAN JOSE, CA 95131

This is to certify that the above has complied with the provisions of Louisiana Law required of an applicant, before it shall commence business.

Now, therefore, I, _____ JOHN DUCREST _____ Commissioner of Financial Institutions of the State of Louisiana, do hereby certify that the above licensee is authorized to engage in the said business at the above location, in accordance with the terms of Louisiana Law.

Expiration Date 12/31/2019

This License is not transferable.

John Ducrest
Commissioner of Financial Institutions

(Not more than one place of business may be conducted under this license. Written permission of this Department must be obtained before moving to a location other than the one stated herein.)