



## STATE OF COLORADO

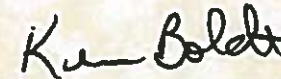
### COLORADO DIVISION OF BANKING

# MONEY TRANSMITTER RENEWAL CERTIFICATE

LICENSE No.500138

THIS IS TO CERTIFY THAT PAYPAL, INC., SAN JOSE, CALIFORNIA HAS RENEWED ITS CURRENT LICENSE TO ENGAGE IN THE BUSINESS OF MONEY TRANSMISSION IN ACCORDANCE WITH AND SUBJECT TO THE PROVISIONS OF THE COLORADO MONEY TRANSMITTERS ACT, TITLE 11, ARTICLE 110, COLORADO REVISED STATUTES, FROM JANUARY 1 TO DECEMBER 31, 2020, UNLESS THE ORIGINATING LICENSE IS OTHERWISE SURRENDERED, SUSPENDED, OR REVOKED.

IN TESTIMONY WHEREOF, I HAVE HEREUNTO SET MY HAND AND AFFIXED THE OFFICIAL SEAL OF THE STATE BANK COMMISSIONER, IN THE CITY AND COUNTY OF DENVER, COLORADO, THIS 18<sup>TH</sup> DAY OF DECEMBER, 2019.



KENNETH BOLDT

STATE

BANK

COMMISSIONER