SYNCHRONY BANK
PAYPAL EXTRAS MASTERCARD® REWARDS LOYALTY PROGRAM

These are the terms and conditions for the PayPal Extras Mastercard Loyalty Program. By participating in the PayPal Extras Mastercard Loyalty Program, you hereby agree to be bound by these terms.

1. DEFINITIONS. As used herein, the following terms will have the following meanings:

   “Account” means the PayPal Extras Mastercard® account.
   “Card” means the PayPal Extras Mastercard.
   “Cardholder” means the person to whom the Card was issued.
   “Reward Point” means the point you earn for each different purchase. The Reward Point accumulation will vary based on the Merchant category.
   “PayPal Cash Rewards” means the PayPal Extras Mastercard cash reward that you can transfer to your PayPal account.
   “Bank” means Synchrony Bank.
   “Program” means the PayPal Extras Mastercard® Loyalty Program.
   “Purchase” means a purchase of merchandise or services for personal, family or household use using the Account. Purchase does not include any other type of Account transaction, including cash advances and convenience checks. Purchases made for other than personal, family or household use are not eligible to accrue Reward Points.
   “Eligible Purchases” means the PayPal Extras Mastercard® cash reward that you can transfer to your PayPal account.
   “Vacation Award” means the vacation awards that are available through the Program for use in the Program and are customarily used for gas stations or restaurants (a “Qualifying Merchant Category Code”). A merchant category code is a four digit classification code that is assigned to a merchant by the merchant’s payment card network or merchant processor based on the predominant business activity of the merchant. A Purchase made within the department or section of a larger merchant that is not a stand-alone gas station or restaurant will not have a Qualifying Merchant Category Code. Bank does not assign, and does not have any responsibility for the assignment of, merchant category codes and does not evaluate whether or not a Qualifying Merchant Category Code should be assigned to a particular merchant. Bank reserves the right to determine which merchant category codes are Qualifying Merchant Category Codes. Purchases at eBay or any PayPal merchants made through your PayPal account do not qualify for 3 Reward Points.

2. ELIGIBILITY. In order to receive the benefits of the Program, you must do the following two things as set forth in these Program terms:

   (i) Make Purchases with your Card, accumulating the necessary level of Reward Points; and
   (ii) Redeem the Reward Points accumulated.

   Unless and until you complete the above steps, no right, title or interest in the Reward Points has been earned by you. The Program is provided by Bank and is restricted to individuals who maintain an Account. If your right to use the Account is suspended for any reason or your Account is terminated for any reason, your participation in the Program will be terminated. Bank will not compensate you for unredeemed Reward Points in the event your Program participation is suspended or terminated.

3. REWARD POINTS ACCUMULATION. Cardholders will accumulate Reward Points based on net Purchases on the Cardholder’s Account. Returns and other purchase credits and adjustments will result in a debit to your Reward Points balance. Reward Points will accumulate as follows:

   • You will accumulate 3 Reward Points for every dollar in net Purchases at a merchant’s location that have merchant category codes selected by Bank that are customarily used for gas stations or restaurants (a “Qualifying Merchant Category Code”). A merchant category code is a four digit classification code that is assigned to a merchant by the merchant’s payment card network or merchant processor based on the predominant business activity of the merchant. A Purchase made within the department or section of a larger merchant that is not a stand-alone gas station or restaurant will not have a Qualifying Merchant Category Code. Bank does not assign, and does not have any responsibility for the assignment of, merchant category codes and does not evaluate whether or not a Qualifying Merchant Category Code should be assigned to a particular merchant. Bank reserves the right to determine which merchant category codes are Qualifying Merchant Category Codes. Purchases at eBay or any PayPal merchants made through your PayPal account do not qualify for 3 Reward Points.
   • You will accumulate 2 Reward Points for every dollar of net Purchases when making a Purchase at PayPal, eBay or any PayPal merchant through your PayPal account. You must be signed into your PayPal account.
   • You will accumulate 1 Reward Point for every other dollar of net Purchases.

   The amount of Reward Points accumulated is calculated each day. For the purpose of calculating accumulated Reward Points, the daily purchase total is rounded down to the previous whole dollar. A Cardholder is not eligible to accumulate Reward Points if any minimum payment on the Cardholder’s Account is not paid when due. After any past due amounts on the Cardholder’s Account are paid, the Cardholder will once again be eligible to accumulate Reward Points. Reward Points are not available for redemption and will not be credited to you until the next billing period for your Account after the Purchase is made. In some circumstances we may delay crediting Reward Points to your Program account and/or making Reward Points available for redemption.

4. LOSS OF REWARD POINTS. A Cardholder will forfeit all accrued Reward Points in any of the following circumstances: (i) if two or more consecutive minimum payments on the Cardholder’s Account are not paid when due; (ii) if the Cardholder’s Account is closed for any reason (other than as a result of a lost or stolen card, in which case all accrued Reward Points will be applied to the replacement card); or (iii) if Cardholder does not make a Purchase for 24 consecutive months. In addition, accrued Reward Points that are not redeemed will be forfeited 24 months (2 years) after they were first accrued.

5. REDEMPTION OF REWARD POINTS. Only the primary Cardholder may redeem Reward Points. Multiple participants may not combine Reward Points for redemption purposes. Reward Points do not constitute property of the Cardholder. Except as expressly permitted by Bank in writing, Reward Points and awards are not transferable or assignable under any circumstances, including (i) upon death, (ii) as part of a domestic relations matter, or (iii) otherwise by operation of law. For redemption if you have a valid PayPal Extras Mastercard account linked to an open PayPal account, you may visit the PayPal Extras Reward Redemption Servicing site. You can get to the Service Site by logging in to your PayPal account and accessing your PayPal Extras Mastercard. For redemption, if you do not have an open PayPal account or if your PayPal account is not linked to your PayPal Extras Mastercard Account, or if you have any questions, call toll-free at 1-866-300-6432 between the hours of 8:00 a.m. and 8:00 p.m. (CT), Monday through Saturday. All air travel, hotel, car and vacation awards will be booked through Loyalty Travel Services using their reservation system. All redemptions are final. Reward Points credits will not be issued for any cancelled travel arrangements or returned certificates or gift cards. You may not redeem any Reward Points when your Account or Program participation is in a suspended or terminated status.

REDEMPTION OF PAYPAL CASH REWARDS. Once you have transferred PayPal Cash Rewards to your PayPal account, the availability to use PayPal Cash Rewards will depend upon whether or not you have a PayPal Cash or PayPal Cash Plus account. If you have a PayPal Cash or PayPal Cash Plus account, PayPal Cash Rewards will then be available for use by you for making payments and purchases and sending money like any other PayPal balance, subject to the terms and conditions of your PayPal Cash or PayPal Cash Plus account. If you do not have a PayPal Cash or PayPal Cash Plus account, your only option will be to transfer your PayPal Cash Rewards to your bank account or debit card linked to your PayPal account.
6. AWARDS. The awards and restrictions are set forth below. The amount of Reward Points required to redeem a particular award may be obtained by calling toll-free at 1-866-300-6432 between the hours of 8:00 a.m. and 8:00 p.m. (CT), Monday through Saturday. If you have a valid PayPal Extras Mastercard account linked to an open PayPal account, you may visit the PayPal Extras Reward Redemption Servicing site. You can get to the Service site by logging in to your PayPal account and accessing your PayPal Extras Mastercard. All air travel, hotel, and vacation awards will be booked through Loyalty Travel Services using their reservation system. All redemptions are final. Reward Points credits will not be issued for any cancelled travel arrangements or returned certificates or gift cards. You may not redeem any Reward Points when your Account or Program participation is in a suspended or terminated status.

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<th>AWARD</th>
<th>DESCRIPTION</th>
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<tr>
<td>PayPal Cash Rewards</td>
<td>Cardholders may redeem 6,000 Reward Points for $50 cash transferred to the Cardholder’s PayPal account.</td>
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<tr>
<td>Air Travel</td>
<td>Cardholders may redeem Reward Points for a scheduled airline ticket.</td>
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<tr>
<td>Hotel Awards</td>
<td>Cardholders may redeem Reward Points for a hotel stay award at select hotels.</td>
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<tr>
<td>Car Rental</td>
<td>Cardholders may redeem Reward Points for a car rental award from select merchants.</td>
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<td>Gift Cards and Merchandise</td>
<td>Cardholders may redeem Reward Points for merchandise, gift certificates and/or gift cards from select merchants.</td>
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<tr>
<td>Vacation Awards</td>
<td>Cardholders may redeem Reward Points for air inclusive, land only or cruise only packages.</td>
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7. RESTRICTIONS ON AWARDS. PayPal Cash Rewards. Cardholders may request to redeem 6,000 Reward Points for $50 to be transferred to the Cardholder’s PayPal account. No partial PayPal Cash Rewards will be issued upon redemption of Reward Points. Once Reward Points are redeemed as a PayPal Cash Reward, they cannot be exchanged back for Reward Points.

Air Travel. All air travel awards must be booked at least twenty-one (21) days in advance of travel. Air travel may require a Saturday night stay. Interim stopovers of more than 4 hours are not allowed. Travel must be completed within thirty (30) days of original departure. There is no limitation on connections. Tickets may be purchased in any name designated by Cardholder but will be mailed to Cardholder’s billing address. Tickets for airline award seats are subject to availability and any terms or conditions imposed by the airline. For round trip ticket awards, all tickets must originate from and return to the same airport. No circle trips, open jaw tickets, or co-terminal bookings are permitted. Passenger facility charges may apply and are the responsibility of the Cardholder. Tickets will be non-refundable and non-changeable coach class tickets. Any International entry or departure taxes and/or all fees and any fees for paper tickets are at Cardholder’s expense. Awards may be subject to local taxes and fees, which are at Cardholder’s expense. Additional costs, such as rush charges and/or traceable overnight delivery of awards, are at Cardholder’s expense.

Hotel Awards. Certain blackout dates and other restrictions may apply. Awards must be requested at least twenty-one (21) days in advance of travel. Awards may be subject to local taxes and fees, which are at Cardholder’s expense. Additional costs, such as rush charges and/or traceable overnight delivery of awards, are at Cardholder’s expense. Awards are subject to any terms or conditions imposed by the hotel.

Car Rental. Standard age, driver, credit rental requirements and other restrictions imposed by the car rental company apply. All taxes, fees, surcharges and optional items are the responsibility of the award holder. Additional terms and conditions may apply and are specified on the award certificate. Any travel providers, vendors, or other suppliers. Conditions of participation, rules for accruing, redeeming, retaining or forfeiting Reward Points, or rules for the use of awards, are at Cardholder’s expense. Any restrictions imposed by the travel provider.

Hotel Awards. Certain blackout dates and other restrictions may apply. Awards must be requested at least twenty-one (21) days in advance of travel. Additional costs, such as rush charges and/or traceable overnight delivery of awards, are at Cardholder’s expense.

Car Rental. Standard age, driver, credit rental requirements and other restrictions imposed by the car rental company apply. All taxes, fees, surcharges and optional items are the responsibility of the award holder. Additional terms and conditions may apply and are specified on the award certificate. Certain blackout dates may apply to car rental awards. Awards must be requested at least twenty-one (21) days in advance of travel. Additional costs, such as rush charges and/or traceable overnight delivery of awards, are at Cardholder’s expense.

Merchandise and Gift Certificates. Cardholders may redeem Reward Points for merchandise and/or gift certificates from select merchants. All sales/use taxes, shipping and handling charges are the responsibility of the Cardholder and will apply in accordance with the merchant’s policies in effect at the time of redemption. Purchases in excess of the amount of the gift certificate are at the Cardholder’s expense. Additional terms and conditions are specified on the certificate. Any travel providers, vendors, or other suppliers. Conditions of participation, rules for accruing, redeeming, retaining or forfeiting Reward Points, or rules for the use of awards, are at Cardholder’s expense. Merchandise returns will only be accepted if the merchandise arrives damaged or defective. Lost, stolen, destroyed or expired gift certificates are not replaceable. Gift certificate use is subject to the terms and conditions printed thereon. Gift certificates for services (including but not limited to experiential and entertainment certificates) are subject to the terms and conditions of the vendor providing the services. Gift certificates are also subject to any other restrictions imposed by the merchant.

Vacation Awards. Cardholders may redeem Reward Points toward air inclusive, land only or cruise only packages. Full deposit must be made by the Cardholder unless 100% of the package is covered by redemption of Reward Points. Overages are the responsibility of the Cardholder and must be charged to their Account. Awards may be subject to local taxes and fees, which are at Cardholder’s expense. Additional costs, such as rush charges and/or traceable overnight delivery of awards, are at Cardholder’s expense. vacation Awards. Any restrictions imposed by the travel provider. Any restrictions imposed by the travel provider.