

A world of change.

For more than a decade, PayPal and Kiva have collaborated to empower entrepreneurs around the world. Together we've helped enable over **\$1 billion in loans** to **2.5 million entrepreneurs** in 86 countries.



2005

Kiva launches first ever crowd-funding site for microloans. PayPal agrees to provide free payment processing, helping to ensure that **100% of every dollar lent goes to fund loans.**

2005



2006

Early PayPal employee **Premal Shah** joins Kiva as its founding President—a position he still holds to this day.

2006



2007

Kiva is featured on **The Oprah Winfrey Show** with **President Bill Clinton**, and in the pages of **O**, the Oprah Magazine.

2007



2010

Kiva Co-founder **Jessica Jackley** gives the talk "Poverty, Money—and Love" at TED about how microloans can empower people around the world.

2010



2011

Kiva pilots **direct lending** to test a more connected lender to borrower experience.

2011

1,000,000

2013

Kiva hits **1 million lenders** and **1 million borrowers**—with **\$400 million in loans** since launch!

2013



2015

Dan Schulman, President & CEO of PayPal, and **Premal Shah** celebrate the kickoff of Kiva New York City and reaffirm our shared commitment to democratizing financial services.

2015



2016

PayPal's inaugural customer and employee lending campaign raises \$733K in loans and generates 6,800 first-time depositors, who will make an estimated \$3.5M in loans during their lifetime on Kiva's platform.

2016



2016

Over \$810,000 is made available to entrepreneurs around the world, like Elviza, through PayPal's inaugural customer and employee lending campaign.

1,000,000,000

2017

Kiva reaches a milestone of enabling **\$1 billion in small loans** to over **2.5 million entrepreneurs** in over **80 countries.**

2017



2017

Over 13,500 PayPal customers and employees lend over \$740K during the 2017 lending campaign. Over 60% of them are first-time depositors, who will make an estimated \$4.2M in future loans on Kiva.

Today



2017

The PayPal Working Capital & Kiva U.S. pilot program expands to 12 cities.

Today

Today, PayPal continues to be a key partner to Kiva through our commitment to empower entrepreneurs around the world – unlocking funding for global micro businesses and providing free processing on all Kiva loans.