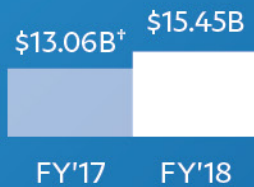


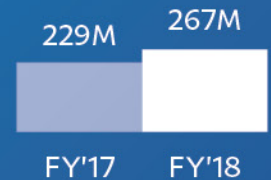


2018 Full Year Results

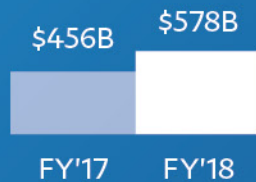
↑18% YoY*
Revenue



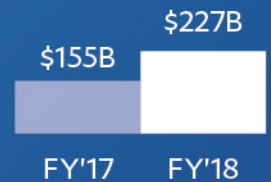
↑17% YoY
Active Accounts¹



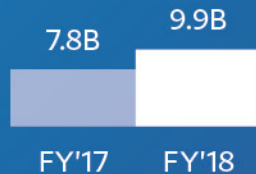
↑26% YoY*
Total Payment Volume²



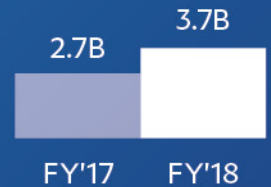
↑46% YoY
Mobile Payment Volume



↑27% YoY
Payment Transactions³



↑34% YoY
Mobile Payment Transactions



*Calculated on an FX-neutral basis.

[†] Q4 2017 revenue is presented on a non-GAAP basis. Visit PYPL.com for a reconciliation of this non-GAAP financial measure to the most directly comparable GAAP financial measure.

Prior period metric results for Active Accounts, Total Payment Volume, Payment Transactions Per Active Account, and Payment Transactions have been revised to reflect the updated definitions of the metrics. For additional details, please see PayPal's Current Report on Form 8-K filed with the Securities and Exchange Commission on April 10, 2018.

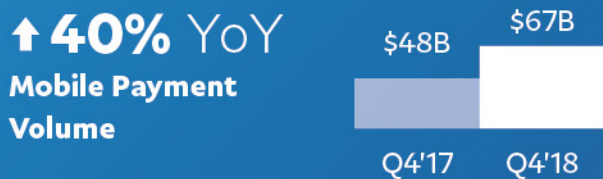
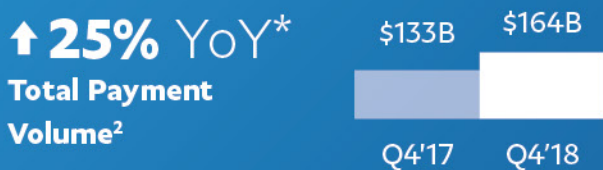
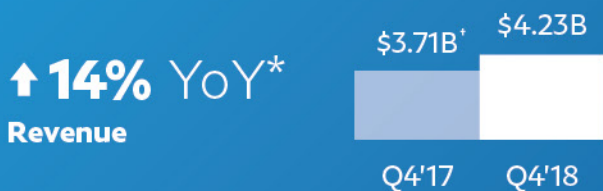
¹ **Active Accounts:** An active account is an account registered directly with PayPal or a platform access partner that has completed a transaction on our Payments Platform, not including gateway exclusive transactions, within the past 12 months.

² **Total Payment Volume (TPV):** is the value of payments, net of reversals, successfully completed on our Payments Platform or enabled by PayPal via a partner payment solution, not including gateway-exclusive transactions.

³ **Payment transactions** are the total number of payments, net of payment reversals, successfully completed on our Payments Platform or enabled by PayPal via a partner payment solution, not including gateway-exclusive transactions.



Q4 2018 Results



*Calculated on an FX-neutral basis.

¹ Q4 2017 revenue is presented on a non-GAAP basis. Visit PYPL.com for a reconciliation of this non-GAAP financial measure to the most directly comparable GAAP financial measure.

Prior period metric results for Active Accounts, Total Payment Volume, Payment Transactions Per Active Account, and Payment Transactions have been revised to reflect the updated definitions of the metrics. For additional details, please see PayPal's Current Report on Form 8-K filed with the Securities and Exchange Commission on April 10, 2018.

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² **Total Payment Volume (TPV):** is the value of payments, net of reversals, successfully completed on our Payments Platform or enabled by PayPal via a partner payment solution, not including gateway-exclusive transactions.

³ **Payment Transactions Per Active Account:** The total number of payment transactions within the previous 12 month period, divided by active accounts at the end of the period.

⁴ **Payment transactions** are the total number of payments, net of payment reversals, successfully completed on our Payments Platform or enabled by PayPal via a partner payment solution, not including gateway-exclusive transactions.