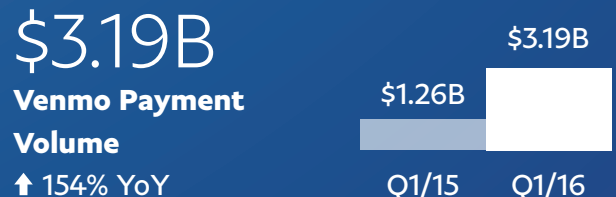
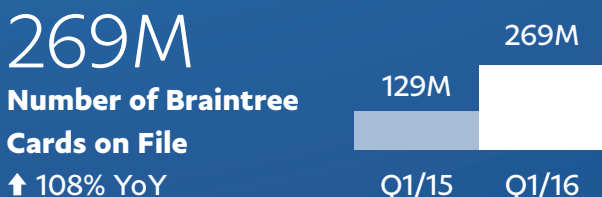
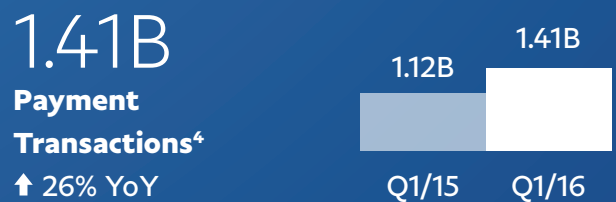
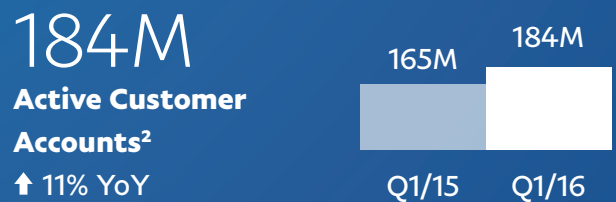
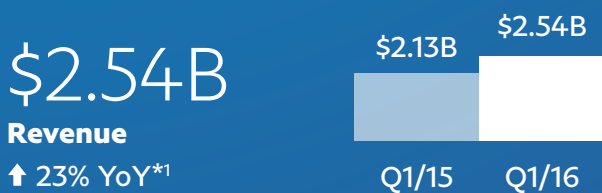


# At PayPal we put people at the center of everything we do.

Founded in 1998, we continue to be at the forefront of the digital payments revolution. PayPal gives people better ways to manage and move their money, offering them choice and flexibility in how they are able to send money, pay or get paid. We operate an open, secure and technology agnostic payments platform that businesses use to securely transact with their customers online, in stores and increasingly on mobile devices. In 2015, 28% of the 4.9 billion payments we processed were made on a mobile device. With our 184 million active customer accounts, PayPal is a truly global payments platform that is available to people in more than 200 markets, allowing customers to get paid in more than 100 currencies, withdraw funds to their bank accounts in 57 currencies and hold balances in their PayPal accounts in 26 currencies. For more information on PayPal, visit <https://www.paypal.com/about>. For PYPL financial information, visit <https://investor.paypal-corp.com>.



## Q1 2016 Results



\*Calculated on an FX-neutral basis.

<sup>1</sup> Revenue growth is presented on a non-GAAP pro forma basis, and includes the impact of pro forma adjustments directly attributable to the separation of the company from eBay Inc. on July 17, 2015 had they existed historically.

<sup>2</sup> An active customer account is a registered account that successfully sent or received at least one payment or payment reversal through our Payments Platform, excluding transactions processed through our gateway and Paydiant products, in the past 12 months.

<sup>3</sup> Number of payment transactions per active customer account reflects the total number of payment transactions within the previous 12 month period, divided by active customer accounts at the end of the period.

<sup>4</sup> Payment transactions is the total number of payments, net of payment reversals, successfully completed through our Payments Platform, excluding transactions processed through our gateway and Paydiant products.

# Bringing One Touch Payments to Millions Around the World

Since the beginning of the year, PayPal has expanded One Touch to merchants in an additional 121 markets across Asia, Europe and Central America, now making it available to merchants in 144 markets. One Touch is now available to consumers in all 203 markets in which we operate and is one of the most rapidly adopted products PayPal has ever launched. More than 21 million consumers have now opted-in globally and we anticipate more than 2 million merchants will have One Touch enabled by year end.



## 2015 Full Year Results

\$9.24B

Revenue<sup>5</sup>

\$282B

Total Payment Volume<sup>6</sup>

4.9B

Payment Transactions<sup>7</sup>

17M

New Customer Accounts<sup>8</sup>

\$66B

Mobile Payment Volume

1.4B

Mobile Payment Transactions

<sup>5</sup> Revenue is presented on a non-GAAP pro forma basis, and includes the impact of pro forma adjustments directly attributable to the separation of the company from eBay Inc. on July 17, 2015 had they existed historically.

<sup>6</sup> Total Payment Volume is the value of payments, net of payment reversals, successfully completed through our Payments Platform, excluding transactions processed through our gateway and Paydiant products.

<sup>7</sup> Payment transactions is the total number of payments, net of payment reversals, successfully completed through our Payments Platform, excluding transactions processed through our gateway and Paydiant products.

<sup>8</sup> An active customer account is a registered account that successfully sent or received at least one payment or payment reversal through our Payments Platform, excluding transactions processed through our gateway and Paydiant products, in the past 12 months.